

## Equity Research Desk

| Indices     | Value    | Change (Pts) | Change (%) |
|-------------|----------|--------------|------------|
| Nifty 50    | 22,272.5 | -246.9       | -1.10%     |
| BSE Sensex  | 73,399.8 | -845.1       | -1.14%     |
| GIFT Nifty* | 22,130.0 | -222.5       | -1.00%     |
| Dow Jones   | 37,735.1 | -248.1       | -0.65%     |
| S&P 500     | 5,061.8  | -61.6        | -1.20%     |
| Nasdaq      | 15,885.0 | -290.1       | -1.79%     |
| FTSE 100    | 7,965.5  | 30.05        | -0.38%     |
| CAC 40      | 8,045.1  | +34.28       | -0.38%     |
| DAX         | 18,003.2 | +72.89       | +0.41%     |
| Shanghai*   | 3,026.3  | -31.1        | -1.02%     |
| Nikkei 225* | 38,413.5 | -796.0       | -2.03%     |
| Hang Seng*  | 16,335.0 | -265.5       | -1.60%     |

\*As at 8.30 am

| Commodity   | Price (USD) | Change (Pts) | Change (%) |
|-------------|-------------|--------------|------------|
| Oil (WTI)   | 86.0        | 0.4          | 0.47%      |
| Oil (Brent) | 90.7        | 0.3          | 0.34%      |
| Gold        | 2,382.0     | -0.9         | -0.04%     |
| Silver      | 28.7        | -0.2         | -0.83%     |
| Copper      | 9,499.7     | 166.6        | 1.79%      |
| Cotton      | 0.83        | 0.0          | 0.40%      |

| Currency  | Value  | Change (Pts) | Change (%) |
|-----------|--------|--------------|------------|
| EUR/USD   | 1.06   | -0.003       | -0.31      |
| USD/INR   | 83.45  | 0.02         | 0.02       |
| GBP/INR   | 104.19 | -0.07        | -0.07      |
| EUR/INR   | 88.92  | -0.02        | -0.02      |
| DXI Index | 105.89 | -0.14        | -0.14      |

| VIX               | Value | Change (Pts) | Change (%) |
|-------------------|-------|--------------|------------|
| India VIX         | 12.5  | +0.9350      | +8.11%     |
| S&P 500 VIXApr 24 | 19.2  | +1.9200      | +11.09%    |

| Indicators          | Value (%) | Change (Bps) |
|---------------------|-----------|--------------|
| India 10-Year Yield | 7.169     | -0.014       |
| US 10-Year Yield    | 4.556     | 0.018        |

## Market Updates

**The markets are expected to open marginally lower today as trends in GIFT Nifty indicate a negative start for the broader index after Nifty closed 247 points lower at 22,272.5 on Monday.**

**Cipla:**

The company is set to enhance its market presence with the strategic acquisition of Ivia Beaute's cosmetics and personal care business for Rs 130 crore.

**Insolation Energy:**

The company's division has secured purchase orders valued at Rs 55.71 crore for the supply of solar PV modules.

**Gokul Agro Resources:**

The company's unit has signed an agreement with the Government of Andhra Pradesh for the oil palm development programme in the state.

**Jio Financial Services:**

The company has announced a 50:50 joint venture with BlackRock and BlackRock Advisors Singapore for wealth management operations in India, alongside plans to establish a wealth management firm and a brokerage entity within the country.

**Manappuram Finance:**

The company will review a proposal to raise \$500 million in funds on April 19.

**Transformers & Rectifiers India:**

The company has received a Withdrawal of Stop Deal Letter from Gujarat Energy Transmission Corporation (GETCO), reinstating its eligibility to supply to GETCO immediately.

**Thomas Cook:**

The company has expanded its forex service network in Delhi-NCR to 12 locations, with the opening of a new counter at its franchise outlet.

**Sula Vineyards:**

The company has acquired 100% of the equity share capital of N D Wines, making it a wholly owned subsidiary.

**Vedanta Ltd:**

The company has secured an 11-year term loan of Rs 3,918 crore from Power Finance Corporation Ltd (PFC), which will facilitate the swift completion of its power projects.

**Gujarat Gas:**

The company has signed a non-binding MoU with Indian Oil Corporation, aiming to enhance the availability of energy solutions for consumers across GGL's authorised areas.

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